

Form **1040-SR** U.S. Income Tax Return for Seniors **2025**

Department of the Treasury—Internal Revenue Service

OMB No.
1545-0074

IRS Use Only—Do not write or staple in this space.

For the year Jan. 1–Dec. 31, 2025, or other tax year beginning , 2025, ending , 20 See separate instructions.

☐ Filed pursuant to section 301.9100-2 ☐ Combat zone

☐ Deceased

Spouse

☐ Other

Your first name and middle initial

William O

Last name

Reese, JR

Your social security number

*** **

If joint return, spouse's first name and middle initial

Last name

Spouse's social security number

*** **

Home address (number and street). If you have a P.O. box, see instructions.

2403 Holmes St

Apt. no.

Check here if your main home, and your spouse's if filing a joint return, was in the U.S. for more than half of 2025. ☐

City, town, or post office. If you have a foreign address, also complete spaces below.

State

ZIP code

Edisto Island

SC

29438

Presidential Election Campaign

Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund. ☐ You ☐ Spouse

Foreign country name

Foreign province/state/county

Foreign postal code

Filing Status

Check only one box.

☐ Single

☒ Married filing jointly (even if only one had income)

☐ Married filing separately (MFS). Enter spouse's SSN above and full name here:

☐ Head of household (HOH)

☐ Qualifying surviving spouse (QSS)

If you checked the HOH or QSS box, enter the child's name if the qualifying person is a child but not your dependent:

☐ If treating a nonresident alien or dual-status alien spouse as a U.S. resident for the entire tax year, check the box and enter their name (see instructions and attach statement if required):

Digital Assets

At any time during 2025, did you: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? (See instructions.)

☐ Yes ☒ No

Dependents
(see instructions)

If more than four dependents, see instructions and check here ☐

Dependent 1	Dependent 2	Dependent 3	Dependent 4
(1) First name			
(2) Last name			
(3) SSN			
(4) Relationship			
(5) Check if lived with you more than half of 2025	(a) ☐ Yes (b) ☐ And in the U.S.	(a) ☐ Yes (b) ☐ And in the U.S.	(a) ☐ Yes (b) ☐ And in the U.S.
(6) Check if	☐ Full-time student ☐ Permanently and totally disabled	☐ Full-time student ☐ Permanently and totally disabled	☐ Full-time student ☐ Permanently and totally disabled
(7) Credits	☐ Child tax credit ☐ Credit for other dependents	☐ Child tax credit ☐ Credit for other dependents	☐ Child tax credit ☐ Credit for other dependents

☐ Check if your filing status is MFS or HOH and you lived apart from your spouse for the last 6 months of 2025, or you are legally separated according to your state law under a written separation agreement or a decree of separate maintenance and you did not live in the same household as your spouse at the end of 2025.

Income

Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld. If you did not get a Form W-2, see instructions.

1a	Total amount from Form(s) W-2, box 1 (see instructions)	1a	
b	Household employee wages not reported on Form(s) W-2	1b	
c	Tip income not reported on line 1a (see instructions)	1c	
d	Medicaid waiver payments not reported on Form(s) W-2 (see instructions)	1d	
e	Taxable dependent care benefits from Form 2441, line 26	1e	
f	Employer-provided adoption benefits from Form 8839, line 31	1f	
g	Wages from Form 8919, line 6	1g	
h	Other earned income (see instructions). Enter type and amount:	1h	
i	Nontaxable combat pay election (see instructions)	1i	
z	Add lines 1a through 1h	1z	

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.

BAA REV 04/20/26 PRO

Form 1040-SR (2025) Created 9/5/25

Attach Sch. B if required.	2a Tax-exempt interest . . .	2a		b Taxable interest . . .	2b	1,417.
	3a Qualified dividends . . .	3a	4,318.	b Ordinary dividends . . .	3b	6,504.
c Check if your child's dividends are included in: 1 ☐ Line 3a 2 ☐ Line 3b						
	4a IRA distributions . . .	4a	169,331.	b Taxable amount . . .	4b	139,331.
c Check if (see instructions): 1 ☐ Rollover 2 ☐ QCD 3 ☐ _____						
	5a Pensions and annuities	5a	14,548.	b Taxable amount . . .	5b	13,981.
c Check if (see instructions): 1 ☐ Rollover 2 ☐ PSO 3 ☐ _____						
	6a Social security benefits	6a	51,132.	b Taxable amount . . .	6b	43,462.
c If you elect to use the lump-sum election method, check here (see instructions) ☐						
d If you are married filing separately and lived apart from your spouse the entire year (see inst.), check here ☐						
	7a Capital gain or (loss). Attach Schedule D if required	7a				7,497.
b Check if: ☐ Schedule D not required ☐ Includes child's capital gain or (loss) _____						
	8 Additional income from Schedule 1, line 10	8				3,184.
	9 Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7a, and 8. This is your total income	9				215,376.
	10 Adjustments to income from Schedule 1, line 26	10				225.
	11a Subtract line 10 from line 9. This is your adjusted gross income	11a				215,151.
Tax and Credits	b Amount from line 11a (adjusted gross income)	11b				215,151.
	12a Someone can claim ☐ You as a dependent ☐ Your spouse as a dependent					
	b ☐ Spouse itemizes on a separate return c ☐ You were a dual-status alien					
	d You: ☒ Were born before January 2, 1961 ☐ Are blind					
	Spouse: ☒ Was born before January 2, 1961 ☐ Is blind					
Standard Deduction See <i>Standard Deduction Chart</i> on the last page of this form.	e Standard deduction or itemized deductions (from Schedule A)	12e				49,105.
	13a Qualified business income deduction from Form 8995 or Form 8995-A	13a				612.
	b Additional deductions from Schedule 1-A, line 38	13b				4,182.
	14 Add lines 12e, 13a, and 13b	14				53,899.
	15 Subtract line 14 from line 11b. If zero or less, enter -0-. This is your taxable income	15				161,252.
	16 Tax (see instructions). Check if any from: 1 ☐ Form(s) 8814 2 ☐ Form(s) 4972 3 ☐ _____	16				24,476.
	17 Amount from Schedule 2, line 3	17				
	18 Add lines 16 and 17	18				24,476.
	19 Child tax credit or credit for other dependents from Schedule 8812	19				
	20 Amount from Schedule 3, line 8	20				227.
	21 Add lines 19 and 20	21				227.
	22 Subtract line 21 from line 18. If zero or less, enter -0-	22				24,249.
	23 Other taxes, including self-employment tax, from Schedule 2, line 21	23				450.
	24 Add lines 22 and 23. This is your total tax	24				24,699.

Form **1040**

Department of the Treasury—Internal Revenue Service

U.S. Individual Income Tax Return

2024

OMB No. 1545-0074

IRS Use Only—Do not write or staple in this space.

For the year Jan. 1–Dec. 31, 2024, or other tax year beginning _____, 2024, ending _____, 20____

See separate instructions.

Your first name and middle initial
William O

Last name
Reeside, JR

Your social security number
[REDACTED]

Spouse's social security number
[REDACTED]

Home address (number and street). If you have a P.O. box, see instructions.
2403 Holmes St

Apt. no.

City, town, or post office. If you have a foreign address, also complete spaces below.
Edisto Island

State
SC

ZIP code
29438

Foreign country name

Foreign province/state/county

Foreign postal code

Filing Status

☐ Single ☐ Head of household (HOH)
☒ Married filing jointly (even if only one had income)
☐ Married filing separately (MFS) ☐ Qualifying surviving spouse (QSS)
If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QSS box, enter the child's name if the qualifying person is a child but not your dependent:
☐ If treating a nonresident alien or dual-status alien spouse as a U.S. resident for the entire tax year, check the box and enter their name (see instructions and attach statement if required):

Digital Assets

At any time during 2024, did you: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? (See instructions.) ☐ Yes ☒ No

Standard Deduction

Someone can claim: ☐ You as a dependent ☐ Your spouse as a dependent
☐ Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness You: ☒ Were born before January 2, 1960 ☐ Are blind Spouse: ☒ Was born before January 2, 1960 ☐ Is blind

Dependents (see instructions):

(1) First name	Last name	(2) Social security number	(3) Relationship to you	(4) Check the box if qualifies for (see instructions): Child tax credit	Credit for other dependents
				☐	☐
				☐	☐
				☐	☐
				☐	☐

Income

Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.
If you did not get a Form W-2, see instructions.

1a Total amount from Form(s) W-2, box 1 (see instructions)

1b Household employee wages not reported on Form(s) W-2

1c Tip income not reported on line 1a (see instructions)

1d Medicaid waiver payments not reported on Form(s) W-2 (see instructions)

1e Taxable dependent care benefits from Form 2441, line 26

1f Employer-provided adoption benefits from Form 8839, line 29

1g Wages from Form 8919, line 6

1h Other earned income (see instructions)

1i Nontaxable combat pay election (see instructions)

1z Add lines 1a through 1h

2a Tax-exempt interest

3a Qualified dividends

4a IRA distributions

5a Pensions and annuities

6a Social security benefits

7 Capital gain or (loss). Attach Schedule D if required. If not required, check here

8 Additional income from Schedule 1, line 10

9 Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your **total income**

10 Adjustments to income from Schedule 1, line 26

11 Subtract line 10 from line 9. This is your **adjusted gross income**

12 **Standard deduction or itemized deductions** (from Schedule A)

13 Qualified business income deduction from Form 8995 or Form 8995-A

14 Add lines 12 and 13

15 Subtract line 14 from line 11. If zero or less, enter -0-. This is your **taxable income**

2b Taxable interest

3b Ordinary dividends

4b Taxable amount

5b Taxable amount

6b Taxable amount

7 5,200.

8 -14,606.

9 128,660.

10 3,640.

11 125,020.

12 37,341.

13 19.

14 37,360.

15 87,660.

Attach Sch. B if required.

Standard Deduction for—

- Single or Married filing separately, \$14,600
- Married filing jointly or Qualifying surviving spouse, \$29,200
- Head of household, \$21,900
- If you checked any box under **Standard Deduction**, see instructions.

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.

Form **1040** (2024)

Qualifying surviving spouse, \$29,200 • Head of household, \$21,900 • If you checked any box under Standard Deduction, see instructions.	9	Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your total income	9	128,660.
	10	Adjustments to income from Schedule 1, line 26	10	3,640.
	11	Subtract line 10 from line 9. This is your adjusted gross income	11	125,020.
	12	Standard deduction or itemized deductions (from Schedule A)	12	37,341.
	13	Qualified business income deduction from Form 8995 or Form 8995-A	13	19.
	14	Add lines 12 and 13	14	37,360.
	15	Subtract line 14 from line 11. If zero or less, enter -0-. This is your taxable income	15	87,660.
For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.				Form 1040 (2024)

Form 1040 (2024)Page 2

Tax and Credits

16 Tax (see instructions). Check if any from Form(s): 1 ☐ 8814 2 ☐ 4972 3 ☐

17 Amount from Schedule 2, line 3

18 Add lines 16 and 17

19 Child tax credit or credit for other dependents from Schedule 8812

20 Amount from Schedule 3, line 8

21 Add lines 19 and 20

22 Subtract line 21 from line 18. If zero or less, enter -0-

23 Other taxes, including self-employment tax, from Schedule 2, line 21

24 Add lines 22 and 23. This is your **total tax**

168,941.

17

188,941.

19

20229.

21229.

228,712.

23514.

249,226.

Payments

25 Federal income tax withheld from:

a Form(s) W-2

b Form(s) 1099

c Other forms (see instructions)

d Add lines 25a through 25c

25a

25b8,408.

25c

25d8,408.

26 2024 estimated tax payments and amount applied from 2023 return

27 Earned income credit (EIC)

28 Additional child tax credit from Schedule 8812

29 American opportunity credit from Form 8863, line 8

30 Reserved for future use

31 Amount from Schedule 3, line 15

32 Add lines 27, 28, 29, and 31. These are your **total other payments and refundable credits**

33 Add lines 25d, 26, and 32. These are your **total payments**

25a

25b8,408.

25c

25d8,408.

26

27

28

29

30

31

32

338,408.

Refund

34 If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you **overpaid**

35a Amount of line 34 you want **refunded to you**. If Form 8888 is attached, check here ☐

b Routing number * * * * * X X X X X

c Type: ☐ Checking ☐ Savings

d Account number * * * * * * * * * * X X X X X

36 Amount of line 34 you want **applied to your 2025 estimated tax**

36

34

35a

36

Amount You Owe

37 Subtract line 33 from line 24. This is the **amount you owe**.
For details on how to pay, go to www.irs.gov/Payments or see instructions

38 Estimated tax penalty (see instructions)

37818.

38

Third Party Designee

Do you want to allow another person to discuss this return with the IRS? See instructions

☒ Yes. Complete below. ☐ No

Personal identification number (PIN) * * * * *

Sign Here

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Joint return? See instructions. Keep a copy for your records.

Your signature

Date

Your occupation

If the IRS sent you an Identity Protection PIN, enter it here (see inst.)

Spouse's signature. If a joint return, **both** must sign.

Date

Spouse's occupation

If the IRS sent your spouse an Identity Protection PIN, enter it here (see inst.)

Phone no.

Email address

RETIRED

RETIRED

Paid Preparer Use Only

Form **1040**

Department of the Treasury—Internal Revenue Service

U.S. Individual Income Tax Return

2023

OMB No. 1545-0074

IRS Use Only—Do not write or staple in this space.

For the year Jan. 1–Dec. 31, 2023, or other tax year beginning _____, 2023, ending _____, 20_____

See separate instructions.

Your first name and middle initial
William O

Last name
Reeside, JR

Your social security number
[REDACTED]

If joint return, spouse's first name and middle initial
[REDACTED]

Last name
[REDACTED]

Spouse's social security number
[REDACTED]

Home address (number and street). If you have a P.O. box, see instructions.
2403 Holmes St

Apt. no.

City, town, or post office. If you have a foreign address, also complete spaces below.
Edisto Island

State
SC

ZIP code
29438

Foreign country name

Foreign province/state/county

Foreign postal code

Filing Status

☐ Single ☐ Head of household (HOH)
☒ Married filing jointly (even if only one had income)
☐ Married filing separately (MFS) ☐ Qualifying surviving spouse (QSS)

Check only one box.

If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QSS box, enter the child's name if the qualifying person is a child but not your dependent: _____

Digital Assets

At any time during 2023, did you: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? (See instructions.) ☐ Yes ☒ No

Standard Deduction

Someone can claim: ☐ You as a dependent ☐ Your spouse as a dependent
☐ Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness You: ☒ Were born before January 2, 1959 ☐ Are blind Spouse: ☒ Was born before January 2, 1959 ☐ Is blind

Dependents (see instructions):

(1) First name	Last name	(2) Social security number	(3) Relationship to you	(4) Check the box if qualifies for (see instructions):	Child tax credit	Credit for other dependents
				☐	☐	☐
				☐	☐	☐
				☐	☐	☐
				☐	☐	☐

Income

1a Total amount from Form(s) W-2, box 1 (see instructions)

1b Household employee wages not reported on Form(s) W-2

1c Tip income not reported on line 1a (see instructions)

1d Medicaid waiver payments not reported on Form(s) W-2 (see instructions)

1e Taxable dependent care benefits from Form 2441, line 26

1f Employer-provided adoption benefits from Form 8839, line 29

1g Wages from Form 8919, line 6

1h Other earned income (see instructions)

1i Nontaxable combat pay election (see instructions)

1z Add lines 1a through 1h

2a Tax-exempt interest

2b Taxable interest

3a Qualified dividends

3b Ordinary dividends

4a IRA distributions

4b Taxable amount

5a Pensions and annuities

5b Taxable amount

6a Social security benefits

6b Taxable amount

c If you elect to use the lump-sum election method, check here (see instructions)

7 Capital gain or (loss). Attach Schedule D if required. If not required, check here

8 Additional income from Schedule 1, line 10

9 Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your **total income**

10 Adjustments to income from Schedule 1, line 26

11 Subtract line 10 from line 9. This is your **adjusted gross income**

12 **Standard deduction or itemized deductions** (from Schedule A)

13 Qualified business income deduction from Form 8995 or Form 8995-A

14 Add lines 12 and 13

15 Subtract line 14 from line 11. If zero or less, enter -0-. This is your **taxable income**

Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.

Attach Sch. B if required.

Standard Deduction for—

- Single or Married filing separately, \$13,850
- Married filing jointly or Qualifying surviving spouse, \$27,700
- Head of household, \$20,800
- If you checked any box under **Standard Deduction**, see instructions.

1a 4,252.

1b 3,918.

1c 50,288.

1d 6,777.

1e 15,602.

1f -3,000.

1g -16,536.

1h 61,301.

1i 7,514.

1j 53,787.

1k 30,700.

1l 210.

1m 30,910.

1n 22,877.

For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.

Form **1040** (2023)

Form 1040 (2023)

Page 2

Tax and Credits	16	Tax (see instructions). Check if any from Form(s): 1 ☐ 8814 2 ☐ 4972 3 ☐ _____			16	1,908.
	17	Amount from Schedule 2, line 3			17	
	18	Add lines 16 and 17			18	1,908.
	19	Child tax credit or credit for other dependents from Schedule 8812			19	
	20	Amount from Schedule 3, line 8			20	181.
	21	Add lines 19 and 20			21	181.
	22	Subtract line 21 from line 18. If zero or less, enter -0-			22	1,727.
	23	Other taxes, including self-employment tax, from Schedule 2, line 21			23	1,196.
24	Add lines 22 and 23. This is your total tax			24	2,923.	
Payments	25	Federal income tax withheld from:				
	a	Form(s) W-2	25a			
	b	Form(s) 1099	25b	5,030.		
	c	Other forms (see instructions)	25c			
	d	Add lines 25a through 25c	25d	5,030.		
	26	2023 estimated tax payments and amount applied from 2022 return			26	
	27	Earned income credit (EIC)	27			
	28	Additional child tax credit from Schedule 8812	28			
	29	American opportunity credit from Form 8863, line 8	29			
	30	Reserved for future use	30			
	31	Amount from Schedule 3, line 15	31			
32	Add lines 27, 28, 29, and 31. These are your total other payments and refundable credits			32		
33	Add lines 25d, 26, and 32. These are your total payments			33	5,030.	
Refund	34	If line 33 is more than line 24, subtract line 24 from line 33. This is the amount you overpaid			34	2,107.
	35a	Amount of line 34 you want refunded to you . If Form 8888 is attached, check here ☐			35a	2,107.
	b	Routing number	c Type: ☒ Checking ☐ Savings			
	d	Account number				
	36	Amount of line 34 you want applied to your 2024 estimated tax			36	
Amount You Owe	37	Subtract line 33 from line 24. This is the amount you owe . For details on how to pay, go to www.irs.gov/Payments or see instructions.			37	
	38	Estimated tax penalty (see instructions)			38	

Third Party Designee	Do you want to allow another person to discuss this return with the IRS? See instructions ☒ Yes . Complete below. ☐ No		

Sign Here	Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Your signature	Date	Your occupation	If the IRS sent you an Identity Protection PIN, enter it here (see inst.)
			RETIRED	
	Spouse's signature. If a joint return, both must sign.	Date	Spouse's occupation	If the IRS sent your spouse an Identity Protection PIN, enter it here (see inst.)
		RETIRED		
	Phone no.	Email address		

Paid Preparer Use Only			